

**NOTICE OF PUBLIC HEARING WITH RESPECT TO THE ISSUANCE OF BONDS BY THE
CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK FOR THE
BENEFIT OF SRI INTERNATIONAL**

NOTICE IS HEREBY GIVEN pursuant to Section 147(f) of the Internal Revenue Code of 1986 (the "Code") that a public hearing (the "Public Hearing") will be held by the staff of the California Infrastructure and Economic Development Bank (the "Infrastructure Bank") on Thursday, February 18, 2010 at 9:00 a.m. in the Conference Room at 980 9th Street, Suite 900, Sacramento, California, 95814 on the proposal by SRI International that the Infrastructure Bank issue its tax exempt revenue bonds (the "Bonds") in one or more series in an aggregate principal amount not to exceed \$15,000,000.

The proceeds of such Bonds will be loaned by the Infrastructure Bank to SRI International, an organization described in Section 501(c)(3) of the Code and an independent, nonprofit research institute organized and existing under the laws of the State of California ("SRI") for the purpose of assisting in the financing of all or a portion of the costs of the acquisition, construction, improvement, restoration, general development and financing of certain research facilities of SRI, and facilities related and appurtenant thereto, consisting of: (1) Building P Laboratory Facility, an existing facility of approximately 178,400 square feet; (2) Building T Biosciences Facility, an existing facility of approximately 53,000 square feet; (3) Building E, an existing facility of approximately 172,000 square feet; and (4) site chiller equipment and infrastructure (collectively, the "SRI Facilities"), all owned or to be owned and operated by and for the benefit of SRI and located or to be located on SRI's main campus at 333 Ravenswood Avenue, Menlo Park, California 94025-3493 (bounded by Ravenswood Avenue to the north, Linfield Avenue to the south, Middlefield Road to the east, and Laurel Street to the west).

The Bonds will be limited obligations of the Infrastructure Bank payable solely from revenues received from SRI. The Infrastructure Bank will have no obligation to make payments with respect to the Bonds from any other source of funds. Neither the faith and credit nor the taxing power of the State of California or any political corporation, subdivision or agency of the State will be pledged to any payments with respect to the Bonds.

Those wishing to comment on the proposed nature and location of any of the SRI Facilities and the financing of the costs of the SRI Facilities may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the Public Hearing, to the Infrastructure Bank, c/o Ms. Roma Cristia-Plant, Assistant Executive Director, at the address indicated below.

For further particulars, contact Ms. Roma Cristia-Plant, Assistant Executive Director, at 980 9th Street, Suite 900, Sacramento, California, 95814.

Dated: February 4, 2010

CALIFORNIA INFRASTRUCTURE AND
ECONOMIC DEVELOPMENT BANK

By: /s/ Roma Cristia-Plant
Assistant Executive Director